



St. James the Greater Parish Life Newsletter

Financial Review 2018

FINANCIAL REVIEW

By the Finance Council

The 2017/2018 fiscal year for the parish closed on June 30. This year Sunday giving showed a \$7,345 increase from the prior year and \$50,200 under budget. Sunday collections totaled \$1,149,795. The average contribution of the 1,098 giving families was \$1,016, about \$31 up from last year. The parish ended the year with an \$104,889 surplus. The major factor contributing to the surplus was reduced spending. All departments expenditures were under budget. We continue to see savings on utilities due to LED lighting in school and parish offices and also a group buying program through COPE, which is a collaborative of parishes that bid as a group instead of individual parishes. Of our registered school families 19.5% of them gave nothing to our Sunday collection, up 2.5% from last year. The average donation of our school families was \$558 which was down \$120 from last year.

Again, this year, to more accurately account for the cost of operating our school, we have made the following adjustment to the financial statements presented below. Portions of parish office staff salaries and benefits have been allocated to the school to cover cost of the accounting, payroll processing, tuition collection and other services performed by the parish staff for the school. This was done as a percentage of revenue from parish to school. Also \$15,000 is allocated to the school for their use of the parish gym and church hall. This adjustment was also made in the Budget statement presented below. These are standard adjusts made each year. The parish subsidy to the school this year was \$.

The Festival, Holiday Bonanza & Fish Fry proceeds are not in the parish operating budget and are not allocated for parish operating but for capital improvements. 2017 Festival proceeds were \$39,218; the 2017 Holiday Bonanza made \$12,910 and the 2018 Fish Fry \$21,680. These proceeds were used for the following capital projects:

- Repair heating motors in school (\$2,300)
- Patch front parking lot of school (\$1,800)
- Lightning Strike to Fire Alarm Panel (\$2,340)
- Unit Ventilator in School (\$3,140)
- Coping Repairs on School building (\$780)
- New Drain in Parish Center Parking lot (\$7,820)
- Caulk large stain glass windows in Church (\$8,250)
- Abatement of Church Hall (\$17,900)
- Hall Renovation (\$126,348)
- Hall projector & wiring (\$3,135)

During the 2017-2018 school year, there were two fundraising efforts that took place. The annual Panther Prowl walk-a-thon consisted of a direct mail solicitation for classroom and school improvements. The Panther Prowl generated \$22,025 and these funds were used to renovate the Computer Lab.

The school administration also solicited direct donations to support the School of Faith faculty spiritual development program. In addition to monthly three-hour sessions, these donations contributed to the funding of three staff members going on a pilgrimage to the Holy land. In total, \$6,000 was donated for the School of Faith program.

Without the support of these fundraisers these items would be in the operating budget, therefore impacting tuition rates. We are very grateful for these successful events and appreciate our volunteers.

St. James Parish has funds on deposit at the Archdiocese of Cincinnati totaling \$666,114.

The funds are composed of:

- St. James School Restricted Fund [school] - \$100,350;
- Koch Memorial Fund [school] - \$38,982;
- Technology Savings [school] - \$158,796
- Blue Ribbon Permanent Education Endowment Fund [school] - \$54,248.
- Mission Certificates - \$6,595
- John Merritt Scholarship Fund -\$313,737

These funds are held for specific purposes noted and are **not** available for the operation of the parish.

Thanks to all of you for the generous support of the One Faith, One Hope, One Love Campaign Our parish pledged \$1,508,138 and as of June 30th we have collected \$1,117,750. The parish has received \$223,550 to date which is the 20% of the campaign that the parish receives. As determined by Pastoral Council we first paid off the parish debt from the Church Renovation and School Window replacement and the remaining funds are building up the Cemetery Perpetual Care account.

Please take the time to review the accompanying financial report. Any questions or request for additional information may be directed to members of the Finance Council or Amy Klosterman at the parish office.

We want to take this opportunity to thank everyone who financially supports our parish. As the Finance Council, we work hard to use your gifts to the Lord responsibly for the good of the Church. Every dollar you give benefits the people of this parish and furthers the work of the Kingdom of God. We hope that you will continue to share your blessings in the Stewardship Commitment for the coming year. Thank you in the name of the Lord.

Financial Statement - For Fiscal Years ending June 30, 2018 and 2017

	Actual 2017/2018 Parish	Actual 2017/2018 School	Actual 2017/2018 Total	Actual 2016/2017 Total
<u>Revenues</u>				
Sunday & Holydays	\$ 1,149,796	-	\$ 1,149,796	\$ 1,142,451
Other Parish Revenues	76,895	-	76,895	83,962
Bequests	20,000	-	20,000	-
School Revenue	-	2,423,232	2,423,232	2,466,880
State Reimbursement	-	223,646	223,646	214,132
Total Revenue	\$ 1,246,691	\$ 2,646,878	\$ 3,893,569	\$ 3,907,425
<u>Expenses</u>				
Archdiocesan Assess	122,938	6,118	129,056	137,532
Salaries/Benefits	304,380	2,352,634	2,657,014	2,656,019
Other Expenses	135,877	214,966	350,843	428,454
Maint Salaries/Benefits	118,841	98,357	217,198	172,342
Other Maint	72,947	152,954	225,901	207,525
Utilities	56,594	56,070	112,664	117,991
Rel Ed Salaries/Benefits	36,805	44,992	81,797	83,753
Other Rel Ed Exp	1,239	12,968	14,207	16,083
Total Expenses	\$ 849,621	\$ 2,939,059	\$ 3,788,680	\$ 3,819,699
Subsidy to School	\$ 292,181	(292,181)		
Excess Revenue - Parish	\$ 104,889			
Combined Excess Revenue			\$ 104,889	\$ 87,726

St. James Parish White Oak 2018/2019 Operating Budget

The operating budget for the 2018/2019 fiscal year projects balanced revenues and expenditures of \$4,017,151 an increase of 3% over the current year's budget.

Revenues:

Sunday and holyday giving is projected at \$1,200,000, with no increase from this year's budget. There is no increase because when the budget was prepared in February 2018 our Sunday giving was under budget. The parish needs on average \$1099 from every giving family to meet this budgeted amount. This figure is based on 1092 families giving something in 2017.

School revenues are projected to be \$2,752,451 with tuition at \$2,163,988. The major difference being the Jon Peterson Scholarship the school is receiving, but the expenses are also reflected since this income is used to provide the additional services. The school projection is based upon enrollment of 545. The budgeted enrollment figure for last year was 546, and the current enrollment is 546.

Tuition was increased 3.0% this year. The tuition for one child in the school will be \$3,888. For families who pay their entire tuition before August 1st a 2% discount will be given. Tuition for one child with this discount is \$3,810 a savings of \$78.

Expenditures:

Parish - The parish budget is decreasing by \$10,942 or -1.7% from this year's budget. This decrease was due to changes in staff positions.

School - The school budget is projected to increase \$124,334 from this past year's budget. Teachers will receive a slight increase in addition to their step increase and a 4th Kindergarten teacher was added due to the enrollment increase in Kindergarten. The technology fund is budgeted at \$18,500 with an additional \$12,500 for technology supplies.

Maintenance - The total maintenance budget for is \$535,330, a slight increase of \$3,477. We continue to take advantage of cost saving rates and we are working with other parishes of the Archdiocese to buy in groups to get better rates. Last spring, we converted all the school & Parish Center lights to LED's, which will continue have a significant impact on energy savings. Capital allocations are included at \$20,000, the same as last year. Most major repairs and improvements are covered by holiday bonanza, fish fry and festival profits. There is no holiday bonanza, fish fry or festival proceeds incorporated in the operating budget.

Budget - For Fiscal Year July 1, 2018 to June 30, 2019

	Budget 2018/2019 Parish	Budget 2018/2019 School	Budget 2018/2019 Total	Actual 2017/2018 Total
<u>Revenues</u>				
Sunday & Holydays	\$ 1,200,000	-	\$ 1,200,000	\$ 1,149,796
Other Parish Revenues	64,700	-	64,700	76,895
Bequests	-	-	-	20,000
School Revenue	-	2,534,451	2,534,451	2,423,232
State Reimbursement	-	218,000	218,000	223,646
Total Revenue	\$ 1,264,700	\$ 2,752,451	\$ 4,017,151	\$ 3,893,569
<u>Expenses</u>				
Archdiocesan Assess	135,500	6,000	141,500	129,056
Salaries/Benefits	310,514	2,600,314	2,910,828	2,657,014
Other Expenses	145,100	174,469	319,569	350,843
Maint Salaries/Benefits	85,145	101,285	186,430	217,198
Other Maint	82,550	145,000	227,550	225,901
Utilities	63,250	58,100	121,350	112,664
Rel Ed Salaries/Benefits	39,723	48,551	88,274	81,797
Other Rel Ed Exp	6,500	15,150	21,650	14,207
Total Expenses	\$ 868,282	\$ 3,148,869	\$ 4,017,151	\$ 3,788,680
Subsidy to School	\$ 396,418	(396,418)	-	
Combined Excess Revenue	-	-	-	\$ 104,889

St. James Athletic Association
Financial Information for Fiscal Year July 1, 2017 to June 30, 2018

Net Revenues were \$131, 446 and Net Expenses of \$141,324 for a Net Deficit of (\$9,877)

Net Revenue (highlights)

- We raised \$4,635 in donations, \$9,000 in sponsorships for the fields and gym, and \$1,235 in renting our fields.
- Again, the golf outing was the major fund raiser which brought in a *NET Profit* of \$17,252. Thanks to Keith and Lindsey Theissen for their continued efforts for the major fund raiser at Aston Oaks.
- Net fee income from all sports programs, concessions, and basketball tournament came in \$98,759; a decrease of \$23,032 from the prior fiscal year.

Net Expenses (highlights)

- We incurred \$18,366 in capital expenditures
 - \$14,957 to seal and repaint the parking lot at the athletic fields.
 - \$2,480 to fix the gate
 - \$929 for electric install for the press box
- We had to overhaul and repair fields 2 and 3 which amounted to \$4,750
- The remainder of General and administrative expenses came in about \$22, 884. Types of costs in this category are electric, internet, service charges, equipment repairs and maintenance, postage, etc.
- We incurred \$92,798 for direct costs related to our sports programs. Types of costs for this are uniforms, renting gyms for basketball and volleyball, equipment, etc.

St. James PTO
Financial Information for Fiscal Year July 1, 2017 to June 30, 2018

The St. James PTO provides many activities and/or items for the students and staff of St. James:

For the 2017/2018 school year, the PTO spent approximately \$36,000 to benefit the students directly.

This amount includes upgrades to the school computer lab, supplies for the additional kindergarten classroom, programs for Catholic Schools Week, eighth grade graduation reception and other eighth grade events, classroom Bibles for students, magazines for the school library, school clubs, school field trips, Confirmation reception for seventh graders, Olympic Day t-shirts and activities, guest speakers for students and many other items.

The PTO also provided \$4,000 in scholarships to select graduating 8th graders to be used towards their high school tuition.

The PTO provided approximately \$10,000 to benefit the staff directly. This amount includes a welcome back lunch for staff at the beginning of the school year, a catered luncheon in the spring to thank our staff, as well as providing dinner for the staff during parent/teacher conferences. This amount also includes money to help reimburse staff for out of pocket classroom expenses they incur, and it helps fund a professional development seminar that staff attend each year.

The PTO also provides a basket for the basket raffle at the festival, as well as provides multiple fun events for school families throughout the year.

We couldn't do what we do for the school if it wasn't for your support, so thank you!"

Pastoral Report

July 1, 2017 to June 30, 2018

General Statistics

Registered households	1734
New households this year	67
Families deleted from the census	42
Registered individuals	5430
newborn to age 6	419
age 7 to 14	538
age 15 to 20	586
age 21 to 35	1151
age 36 to 50	846
age 51 to 65	1029
age 66 to 80	579
over age 80	287

Mass Attendance

Individuals participating in Sunday Mass ¹	1085
Children participating in Children's Liturgy	
Of the Word on Sunday ²	20
6:30 a.m. daily mass attendance ³	10
8:30 a.m. daily mass attendance	45

Sacramental Celebrations

Masses celebrated ⁴	620
Sunday masses	204
Weekday masses	416
Funerals	40
Baptisms	67
Infants ⁵	64
Adults ⁶	3
Persons received into the Church	
by profession of faith	3
Children ⁷	0
Adults ⁸	3

First Communions	57
Children (2 nd grade)	51
Adults	6
Confirmations	63
7 th grade students	55
Adults	8
Weddings	3
With both parties Catholic	3
With one party Catholic	0
Sacrament of Penance (confession)	60
Saturday opportunities	51
Penance Services ⁹	4
For the whole parish	1
For school students	3
The Light Is On For You	1
Individuals receiving communion	
at home weekly (<i>average</i>)	15
Individuals receiving communion	
in nursing homes weekly (<i>average</i>)	14
Individuals receiving the Sacrament	
Of Anointing of the Sick	304
Liberty Nursing Home ¹⁰	58
Privately	66
At Sunday Mass	180

Other Prayer Services/Liturgies

Exposition of the Blessed Sacrament	48
The Way of the Cross	4
Divine Mercy Sunday Service (<i>attendance</i>)	83
Lenten devotions (<i>attendance per week</i>)	30
Marian devotions ¹¹	312
Evening Prayer ¹²	2
Morning Prayer	1

Rite of Christian Initiation of Adults

Catechumens ¹³	3
Candidates ¹⁴	3

¹ October 2017 count

² Weekly average

³ Weekday attendance numbers are averages.

⁴ This number does not include weddings and funerals.

⁵ Children under age 7

⁶ Persons age 7 and above

⁷ Under the age of 7 received by the profession of parents

⁸ Persons age 7 and above.

⁹ Includes the *Light Is On For You* evening.

¹⁰ Residents at Liberty Nursing Homes are anointed 2 or 3 times a year.

¹¹ Includes prayer services, rosary before morning mass, etc

¹² Morning and Evening Prayer are taken from the Liturgy of the Hours.

¹³ Persons becoming Catholic who were not previously baptized.

¹⁴ Person previously baptized needing to make a profession of faith in the Catholic Church.

Spiritual Formation Programs

(Numbers refer to the number of people participating.)

Retreat Opportunities *(Number of participants)*

Confirmation candidates	0 (cancelled for weather)
8 th Grade	69

Educational Programs

(Numbers refer to the number of people participating.)

Students in the parish elementary school	546
Catholic students	490
Students of other religions/churches	56
Families with students in the school	380
Teachers/staff in the school ¹⁵	55
Students in the parish PSR program ¹⁶	30
Families with students in the PSR program	22
Teachers in the PSR program	4
Children in the Pre-school religious education program	21
Families participating in the Pre-school program	17
Teachers in the Pre-School program	4
Families participating in the First Communion And First Reconciliation programs	50
Families participating in the Confirmation preparation program	55
Catechists certified by the Archdiocese ¹⁷	19
School catechists	16
Parish School of Religion (PSR)	3
VIRTUS® training sessions for Child Protection Participants	6 149
Number of parishioners certified for contact with children	55

Liturgical Ministries

Participants in liturgical ministries	379
Adult Choir	21
Adult Cantors	7
Adult Ensemble	9
Children's Choir	13
Youth Cantors	2
Youth Choir	11
Total Music ministers	63
Extraordinary Ministers of Holy Communion	152
Readers	45
Servers	41
High school	9
Grade School	32
Ushers	36
Bereavement Ministers	36
Children's Liturgy of the Word leadership	6

¹⁵ Includes cafeteria workers and maintenance staff but not Child Care staff.

¹⁶ Parish School of Religion; Grades 1 to 7.

¹⁷ Total from basic through advancement to permanent catechetical leader certified in grade school education.

Other Ministries/Activities

Society of St. Vincent de Paul	
Members	6 active
Families helped	227
Giving Tree	
Presents donated	1135
Groups benefiting	12
Fathers' Ministry	70 members
St. James Seniors	116 members
Lenten Small Groups	85

Financial Stewardship

Total households registered in parish	1734	
Households contributing to Sunday Giving ¹⁸	933	
Average Household contribution	\$1,016.33	
Total School Families	326	
School Households contribution to Sunday Giving	224	
Avg. School Household contribution ¹⁹		\$689.88

Sports

Each year we highlight areas of parish ministry as part of this report. This year we look at the St. James Athletic Club.

The first thing to realize is that parish athletics is part of the Church's youth ministry. "In Catholic Youth Athletics, winning, performing, and succeeding are always subordinate to the development of faith, character and virtues in participants and their families."²⁰ In light of this, coaches and involved adults must be involved in programs presented by the Spiritual Liaison who helps the leadership maintain the Catholic focus in sports. "Coaches and athletic leaders serving in Catholic Youth Athletics understand their roles as forms of youth ministry leadership and will get the training that leads to competence not only in coaching a given sport, but also in modeling and sharing faith, developing young Catholic disciples, and helping young people and their families stay meaningfully connected to the Catholic Church."²¹

A look at the extensive program our parish provides allows us to see how significant this program is. There are:

8	Baseball teams	100 children involved
3	Softball teams	49 children involved
10	Soccer teams	129 children involved
19	Boys Basketball teams	157 children involved
9	Girls Basketball teams	77 children involved
4	Football teams	100+ children involved
4	Cheer squads	36+ children involved
12	Volleyball teams	100 children involved
4	Golf teams	29 children involved
3	Track teams	36 children involved

160+ coaches involved in all sports.

960 enrollments between January 1, 2017 and December 31, 2017.

475 enrollments from January 1, 2018 until present, with volleyball, boys' basketball, girls' basketball and cheer still to register.

Thank you to all the leadership of the Athletic Club and all the volunteers working for our children.

¹⁸ Number of families contributing \$100 or more in the year.

¹⁹ Number of families contributing \$100 or more in the year.

²⁰ Archdiocese of Cincinnati Charter on Catholic Youth Athletics, 1.3.2d

²¹ Archdiocese of Cincinnati Charter on Catholic Youth Athletics, 1.3.2e

