

St. James Parish White Oak 2016/2017 Operating Budget

The operating budget for the 2016/2017 fiscal year projects balanced revenues and expenditures of \$3,886,545, an increase of 9% over the current year's budget.

Revenues:

Sunday and holyday giving is projected at \$1,200,000, with a \$35,000 decrease from this year's budget. Finance chose to decrease this number since we have not reached it for several years. The parish needs on average \$1,073 from every giving family to meet this budgeted amount. This figure is based on 1118 families giving something in 2015.

School revenues are projected to be \$2,624,045 with tuition at \$2,025,985. The major difference being the Jon Peterson Scholarship the school is receiving, but the expenses are also reflected since this income is used to provide the additional services. The hardship allowance is projected at \$75,000 and is included in the parish budget. Included in this amount, there is also money generated by the school envelopes included in our Sunday envelope package and the ESAP money. The school projection is based upon enrollment of 547. The current year we have 543 students enrolled -this is the first time in several years that we have had an increase in enrollment.

Tuition was increased 2.8% this year the same as last year. The tuition for one child in the school will be \$3,665. For families who pay their entire tuition before August 1st a 2% discount will be given. Tuition for one child with this discount is \$3,541 a savings of \$74.

Expenditures:

Parish - The parish budget is increasing by \$11,581 or 2% from this year's budget. This minimal increase is due to increases in health insurance and a 1% increase to salaries. No other major changes to the budget.

School - The school budget is projected to increase \$211,301 or 10% from this past year's budget. With the increased enrollment in kindergarten an additional staff position was needed. Teachers will receive a 1% increase in addition to their step increase. The Jon Peterson expenses are included in this number but also are reflected and offset by the revenues. The technology fund is budgeted at \$23,500 with an additional \$12,500 for technology supplies.

Maintenance - The total maintenance budget is \$544,847, a slight increase of \$7,308. We continue to take advantage of cost saving rates and we are working with other parishes of the Archdiocese to buy in groups to get better rates on utility and Rumpke contracts. Capital allocations are included at \$20,000, the same as last year. Most major repairs and improvements are covered by holiday bonanza, fish fry and festival profits. There are no holiday bonanza, fish fry or festival proceeds incorporated in the operating budget.

Budget - For Fiscal Year July 1, 2016 to June 30, 2017

	Budget 2016/2017 Parish	Budget 2016/2017 School	Budget 2016/2017 Total	Actual 2015/2016 Total
<u>Revenues</u>				
Sunday & Holydays	\$ 1,200,000	-	\$ 1,200,000	\$ 1,145,613
Other Parish Revenues	62,500	-	62,500	70,604
Bequests	-	-	-	175,145
School Revenue	-	2,416,185	2,416,185	2,369,939
State Reimbursement	-	207,860	207,860	215,820
Total Revenue	\$ 1,262,500	\$ 2,624,045	\$ 3,886,545	\$ 3,977,121
<u>Expenses</u>				
Archdiocesan Assess	134,000	5,500	139,500	139,634
Salaries/Benefits	327,761	2,420,927	2,748,688	2,671,768
Other Expenses	154,400	189,424	343,824	365,850
Maint Salaries/Benefits	82,402	97,225	179,627	171,643
Other Maint	81,420	143,000	224,420	221,494
Utilities	70,200	70,600	140,800	117,798
Rel Ed Salaries/Benefits	29,195	58,391	87,586	85,117
Other Rel Ed Exp	7,367	14,733	22,100	17,729
Total Expenses	\$ 886,745	\$ 2,999,800	\$ 3,886,545	\$ 3,791,033
Subsidy to School	\$ 375,755	(375,755)		
Combined Excess Revenue	-	-	-	\$ 186,088