

## St. James Parish White Oak 2018/2019 Operating Budget

The operating budget for the 2018/2019 fiscal year projects balanced revenues and expenditures of \$4,017,151 an increase of 3% over the current year's budget.

### Revenues:

Sunday and holyday giving is projected at \$1,200,000, with no increase from this year's budget. There is no increase because when the budget was prepared in February 2018 our Sunday giving was under budget. The parish needs on average \$1099 from every giving family to meet this budgeted amount. This figure is based on 1092 families giving something in 2017.

School revenues are projected to be \$2,752,451 with tuition at \$2,163,988. The major difference being the Jon Peterson Scholarship the school is receiving, but the expenses are also reflected since this income is used to provide the additional services. The school projection is based upon enrollment of 545. The budgeted enrollment figure for last year was 546, and the current enrollment is 546.

Tuition was increased 3.0% this year. The tuition for one child in the school will be \$3,888. For families who pay their entire tuition before August 1<sup>st</sup> a 2% discount will be given. Tuition for one child with this discount is \$3,810 a savings of \$78.

### Expenditures:

**Parish** - The parish budget is decreasing by \$10,942 or -1.7% from this year's budget. This decrease was due to changes in staff positions.

**School** - The school budget is projected to increase \$124,334 from this past year's budget. Teachers will receive a slight increase in addition to their step increase and a 4<sup>th</sup> Kindergarten teacher was added due to the enrollment increase in Kindergarten. The technology fund is budgeted at \$18,500 with an additional \$12,500 for technology supplies.

**Maintenance** - The total maintenance budget for is \$535,330, a slight increase of \$3,477. We continue to take advantage of cost saving rates and we are working with other parishes of the Archdiocese to buy in groups to get better rates. Last spring, we converted all the school & Parish Center lights to LED's, which will continue have a significant impact on energy savings. Capital allocations are included at \$20,000, the same as last year. Most major repairs and improvements are covered by holiday bonanza, fish fry and festival profits. There is no holiday bonanza, fish fry or festival proceeds incorporated in the operating budget.

### Budget - For Fiscal Year July 1, 2018 to June 30, 2019

	Budget 2018/2019 Parish	Budget 2018/2019 School	Budget 2018/2019 Total	Actual 2017/2018 Total
<b><u>Revenues</u></b>				
Sunday & Holydays	\$ 1,200,000	-	\$ 1,200,000	\$ 1,149,796
Other Parish Revenues	64,700	-	64,700	76,895
Bequests	-	-	-	20,000
School Revenue	-	2,534,451	2,534,451	2,423,232
State Reimbursement	-	218,000	218,000	223,646
<b>Total Revenue</b>	<b>\$ 1,264,700</b>	<b>\$ 2,752,451</b>	<b>\$ 4,017,151</b>	<b>\$ 3,893,569</b>
<b><u>Expenses</u></b>				
Archdiocesan Assess	135,500	6,000	141,500	129,056
Salaries/Benefits	310,514	2,600,314	2,910,828	2,657,014
Other Expenses	145,100	174,469	319,569	350,843
Maint Salaries/Benefits	85,145	101,285	186,430	217,198
Other Maint	82,550	145,000	227,550	225,901
Utilities	63,250	58,100	121,350	112,664
Rel Ed Salaries/Benefits	39,723	48,551	88,274	81,797
Other Rel Ed Exp	6,500	15,150	21,650	14,207
<b>Total Expenses</b>	<b>\$ 868,282</b>	<b>\$ 3,148,869</b>	<b>\$ 4,017,151</b>	<b>\$ 3,788,680</b>
<b>Subsidy to School</b>	<b>\$ 396,418</b>	<b>(396,418)</b>	<b>-</b>	
<b>Combined Excess Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 104,889</b>