



St. James the Greater Parish Life Newsletter

Financial Review 2019

FINANCIAL REVIEW

By the Finance Council

The 2018/2019 fiscal year for the parish closed on June 30. This year Sunday giving showed a \$43,980 increase from the prior year and \$6,224 under budget. Sunday collections totaled \$1,193,776. Some of the increase on Sunday giving can be attributed to parishioners donating their required minimum distribution directly to the parish. We have seen an increase in the number of parishioners taking advantage of those tax benefits. The average contribution of the 1,098 giving families was \$1,016, about \$31 up from last year. The parish ended the year with an \$147,155 surplus. The major factor contributing to the surplus was reduced spending. Most departments expenditures were under budget. We continue to see savings on utilities due to LED lighting in school and parish offices and a group buying program through COPE, which is a collaborative of parishes that bid as a group instead of individual parishes. Of our registered school families 20.5% of them gave nothing to our Sunday collection, up 1.5% from last year. The average donation of our school families was \$551 which was down \$7 from last year.

Again, this year, to more accurately account for the cost of operating our school, we have made the following adjustment to the financial statements presented below. Portions of parish office staff salaries and benefits have been allocated to the school to cover cost of the accounting, payroll processing, tuition collection and other services performed by the parish staff for the school. This was done as a percentage of revenue from parish to school. Also \$15,000 is allocated to the school for their use of the parish gym and church hall. This adjustment was also made in the Budget statement presented below. These are standard adjusts made each year. The parish subsidy to the school this year was \$318,163.

The Festival, Holiday Bonanza & Fish Fry proceeds are not in the parish operating budget and are not allocated for parish operating but for capital improvements. 2018 Festival proceeds were \$54,138; the 2018 Holiday Bonanza made \$15,570 and the 2019 Fish Fry \$20,231. These proceeds were used for the following capital projects:

- AC Compressor in room 10 of school (\$3,701)
- New Hot water heater in school (\$6,074)
- Church LED Project (\$3,608)
- New doors in Cafeteria (\$7,820)
- Repair to Parish Phone System (\$3,371)
- 3 new computers for Parish office (\$2,799)

During the 2018-2019 school year, the annual Panther Prowl walk-a-thon consisted of a direct mail solicitation for classroom and school improvements. The Panther Prowl generated \$27,801 and these funds were used to renovate classroom spaces, create a new music room, and install flooring.

The school administration also solicited direct donations to support the School of Faith faculty spiritual development program. In addition to monthly three-hour sessions, these donations contributed to the funding of two staff members going on a pilgrimage to the Holy land. In total, \$9,850 was donated for the School of Faith program.

Without the support of these fundraisers these items would be in the operating budget, therefore impacting tuition rates. We are very grateful for these successful events and appreciate our volunteers.

St. James Parish has funds on deposit at the Archdiocese of Cincinnati totaling \$684,335.

The funds are composed of:

- St. James School Restricted Fund [school] - \$100,350;
- Koch Memorial Fund [school] - \$38,982;
- Technology Savings [school] - \$180,873
- Blue Ribbon Permanent Education Endowment Fund [school] - \$56,248.
- John Merritt Scholarship Fund -\$307,882

These funds are held for specific purposes noted and are **not** available for the operation of the parish.

Thanks to all of you for the generous support of the One Faith, One Hope, One Love Campaign Our parish pledged \$1,494,102 and as of June 30th we have collected \$1,294,240. The parish has received \$258,848 to date which is the 20% of the campaign that the parish receives. As determined by Pastoral Council we first paid off the parish debt from the Church Renovation and School Window replacement and the remaining funds are building up the Cemetery Perpetual Care account.

Please take the time to review the accompanying financial report. Any questions or request for additional information may be directed to members of the Finance Council or Amy Klosterman at the parish office.

We want to take this opportunity to thank everyone who financially supports our parish. As the Finance Council, we work hard to use your gifts to the Lord responsibly for the good of the Church. Every dollar you give benefits the people of this parish and furthers the work of the Kingdom of God. We hope that you will continue to share your blessings in the Stewardship Commitment for the coming year. Thank you in the name of the Lord.

Financial Statement - For Fiscal Years ending June 30, 2019 and 2018

	Actual 2018/2019 Parish	Actual 2018/2019 School	Actual 2018/2019 Total	Actual 2017/2018 Total
<u>Revenues</u>				
Sunday & Holydays	\$ 1,193,776	-	\$ 1,193,776	\$ 1,149,796
Other Parish Revenues	85,012	-	85,012	76,895
Bequests	10,000	-	10,000	20,000
School Revenue	-	2,581,033	2,581,033	2,423,232
State Reimbursement	-	221,535	221,535	223,646
Total Revenue	\$ 1,288,788	\$ 2,802,568	\$ 4,091,356	\$ 3,893,569
<u>Expenses</u>				
Archdiocesan Assess	123,413	6,216	129,629	129,056
Salaries/Benefits	324,615	2,554,075	2,878,690	2,657,014
Other Expenses	129,518	186,652	316,170	350,843
Maint Salaries/Benefits	74,731	99,209	173,940	217,198
Other Maint	68,634	154,504	223,138	225,901
Utilities	55,481	49,952	105,433	112,664
Rel Ed Salaries/Benefits	39,153	47,853	87,006	81,797
Other Rel Ed Exp	7,925	22,270	30,195	14,207
Total Expenses	\$ 823,470	\$ 3,120,731	\$ 3,944,201	\$ 3,788,680
Subsidy to School	\$ 318,163	(318,163)		
Excess Revenue - Parish	\$ 147,155			
Combined Excess Revenue			\$ 147,155	\$ 104,889

St. James Parish White Oak - 2019/2020 Operating Budget

The operating budget for the 2019/2020 fiscal year projects balanced revenues and expenditures of \$4,110,299 an increase of 2.3% over the current year's budget.

Revenues:

Parish- Sunday and holyday giving is projected at \$1,200,000, with no increase from this year's budget. There is no increase because when the budget was prepared in February 2019 our Sunday giving was under budget. The parish needs on average \$1137 from every giving family to meet this budgeted amount. This figure is based on 1055 families giving something in 2018.

School- Revenues are projected to be \$2,708,599 with tuition at \$2,229,757. Two major revenue sources are the Jon Peterson Scholarship and the State Reimbursement money that the school receives, but the expenses for the Jon Peterson are also reflected since this income is used to provide the additional services. The school projection is based upon enrollment of 544. The budgeted enrollment figure for last year was 545, and the current enrollment is 556.

Tuition was increased 3.0% this year. The tuition for one child in the school will be \$3,996. The School Advisory Board wanted to keep tuition under the \$4000 mark since St. James has the highest tuition on the West side of Cincinnati.

Expenditures:

Parish - The general parish budget is increasing by \$3,666 or -.5% from this year's budget. This increase is due to benefit cost increases. There is a \$6,538 or 5.9% increase in the Religious Education budget, and this is due to a requirement from the Archdiocese to purchase Theology of the Body textbooks and also a 3-year plan to replace textbooks for the entire school.

School - The school budget is projected to increase \$83,329 or 3.2% from this past year's budget. Teachers will receive a slight increase in addition to their step increase and a 4th First grade teacher and a full-time aide position was added, but a kindergarten teacher position was eliminated and a part time aide. The technology fund is budgeted at \$17,768 with an additional \$12,500 for technology supplies.

Maintenance - The total maintenance budget for is \$532,701 a slight decrease of \$2,600. We continue to take advantage of cost saving rates and we are working with other parishes of the Archdiocese to buy in groups to get better rates. Spring 2017 we converted all the school & Parish Center lights to LED's, which will continue have a significant impact on energy savings. Capital allocations are included at \$20,000, the same as last year. Most major repairs and improvements are covered by holiday bonanza, fish fry and festival profits. There is no holiday bonanza, fish fry or festival proceeds incorporated in the operating budget.

Budget - For Fiscal Year July 1, 2019 to June 30, 2020

	Budget 2019/2020 Parish	Budget 2019/2020 School	Budget 2019/2020 Total	Actual 2018/2019 Total
<u>Revenues</u>				
Sunday & Holydays	\$ 1,200,000	-	\$ 1,200,000	\$ 1,200,000
Other Parish Revenues	64,700	-	64,700	85,012
Bequests	-	-	-	10,000
School Revenue	-	2,628,000	2,628,000	2,581,033
State Reimbursement	-	217,600	217,600	221,535
Total Revenue	\$ 1,264,700	\$ 2,845,600	\$ 4,110,300	\$ 4,097,580
<u>Expenses</u>				
Archdiocesan Assess	130,000	6,250	136,250	129,629
Salaries/Benefits	343,933	2,664,026	3,007,959	2,878,690
Other Expenses	143,450	173,478	316,928	316,170
Maint Salaries/Benefits	84,765	101,986	186,751	173,940
Other Maint	77,260	152,500	229,760	223,138
Utilities	61,190	55,000	116,190	105,433
Rel Ed Salaries/Benefits	50,002	40,910	90,912	87,006
Other Rel Ed Exp	8,250	17,300	25,550	30,195
Total Expenses	\$ 898,850	\$ 3,211,450	\$ 4,110,300	\$ 3,944,201
Subsidy to School	\$ 365,850	\$ (365,850)	-	
Combined Excess Revenue	\$	\$	-	\$ 147,155

St. James Athletic Association
Financial Information for Fiscal Year July 1, 2018 to June 30, 2019

Net Revenues were \$113,896 and Net Expenses were \$94,270 producing a surplus in 3 years of \$19,626

Net Revenue (Highlights)

- We raised \$25,128 in income from sponsorships, donations, renting the fields, and misc fund raising.
- As always, the golf outing was the major fund raiser which brought in a Net Profit of \$17,249. Thanks to everyone involved especially Keith and Lindsey Theissen for their continued efforts for this major fund raiser at Aston Oaks.
- Net Fee Income from all sports programs, concessions, and the basketball tournament came in at \$88,768; a decrease of \$9,991 from the prior fiscal year.

Net Expenses (Highlights)

- We incurred about \$3000 in capital expenditures to fix the fence and some plumbing in the concession stand
- The remainder of the general and Administrative expenses came in about \$20,000. Types of costs in this category are electric, internet, service charges, field maintenance and supplies, equipment repairs and maintenance, postage and scholarships for St James 8th grade students(total of \$1000)
- We incurred \$71, 270 for direct costs related to our sports programs. Types of costs are equipment, uniforms, league fees, and gym rentals. Gym rentals(for our volleyball and basketball programs) are the biggest cost in the amount of \$18,940.

St. James PTO
Financial Information for Fiscal Year July 1, 2018 to June 30, 2019

The St. James PTO provides many activities and/or items for the students and staff of St. James: For the 2018/2019 school year, the PTO spent approximately \$82,000 to benefit the students directly. This amount includes upgrades to the school computer lab along with brand new computers, supplies to furnish an additional classroom space, new water bottle filling stations in the school, programs for Catholic Schools Week, eighth grade graduation reception and other eighth grade events, classroom Bibles for students, magazines for the school library, school clubs, school field trips, Confirmation reception for seventh graders, Olympic Day t-shirts and activities, and many other items.

The PTO also provided approximately \$4,000 in scholarships to select graduating 8th graders to be used towards their high school tuition.

The PTO provided approximately \$12,000 to benefit the staff directly. This amount includes a welcome back lunch for staff at the beginning of the school year, a catered luncheon in the spring to thank our staff, as well as providing dinner for the staff during parent/teacher conferences. This amount also includes money to help reimburse staff for out of pocket classroom expenses they incur, and it helps fund a professional development seminar that staff attend each year.

The PTO also provides a basket for the basket raffle at the festival, as well as provides multiple fun events for school families throughout the year. We couldn't do what we do for the school if it wasn't for your support, so thank you!"

Pastoral Report

July 1, 2018 to June 30, 2019

General Statistics

1722	Registered households
4813	Registered individuals
341	newborn to age 6
527	age 7 to 14
561	age 15 to 20
622	age 21 to 35
763	age 36 to 50
1129	age 51 to 65
575	age 66 to 80
291	over age 80
43	New households this year
47	Families deleted from the census
1044	Number of families contributing financially in the year
1150	Individuals participating in Sunday Mass (2018 October count)
45	Average participants at daily Mass

Sacramental Celebrations

646	Masses celebrated (<i>excludes weddings and funerals</i>)
208	Sunday masses
438	Weekday masses
63	Funerals
59	Baptisms
58	Infants (<i>under the age of 7</i>)
1	Adults (<i>age 7 and above</i>)
0	Persons received into the Church by profession of faith
_____	Children (<i>under the age of 7</i>) received by the profession of parents
_____	Adults (<i>age 7 and above</i>)
58	First Communions
58	Children (<i>2nd grade</i>)
_____	Adults (<i>age 7 and above received into the Church</i>)
59	Confirmations
59	7 th grade students
_____	adults (<i>age 7 and above received into the Church or never confirmed</i>)
3	Weddings
3	With both parties Catholic
_____	With one party Catholic
_____	Couples prepared for marriage somewhere else
52	Opportunities for confession (<i>excluding penance services</i>)
5	Penance Services
1	For the whole parish
4	For school students
8	Individuals receiving communion at home weekly (<i>average</i>)
80	Individuals receiving communion in nursing homes weekly (<i>average</i>)
266	Individuals receiving the Anointing of the Sick
96	privately
170	at Sunday Mass in September

Other Prayer Services/Liturgies

47	Exposition of the Blessed Sacrament
3	The Way of the Cross
83	Divine Mercy Sunday Service (<i>attendance</i>)
100	Lenten devotions (<i>attendance</i>) at the 3 speaker series
250	Marian devotions (<i>includes prayer services, rosary before morning mass, etc.</i>)
1	Evening Prayer (<i>Sung from the Liturgy of the Hours</i>)
7	Morning Prayer (<i>Sung from the Liturgy of the Hours</i>)

Spiritual Formation Programs - Adults

(Numbers refer to the number of people participating unless specified otherwise.)

1	Catechumens (<i>persons not baptized</i>) participating in the Rite of Christian Initiation of Adults
---	---

3	Candidates (<i>persons baptized in another denomination</i>) seeking membership in the Catholic Church through the Rite of Christian Initiation of Adults
155	Retreats (<i>Number of participants</i>)
0	RCIA
155	Liturgical Ministers
12	Participants in "Familia"
65	Participants in Fathers' Ministry
30	Adult Bible Study
3	Adult Faith Formation Programs (109 participants)
207	Families individuals signed up for <i>Formed</i>

Spiritual Formation Programs - Youth

(Numbers refer to the number of people participating unless specified otherwise.)

556	Students in the parish elementary school
379	Families with students in the school
36	Teachers in the school
25	Students in the parish PSR program (grades 1-8)
15	Families with students in the PSR program
4	Teachers in the PSR program
15	Participants in the Pre-school religious education program
6	Teachers in the Pre-School program
11	Participants in Summer Vacation Bible School
6	Volunteers in Summer Vacation Bible School
52	Families participating in the First Communion/First Reconciliation program
52	Families participating in the Confirmation preparation program
20	Catechists certified by the Archdiocese (<i>total from basic through advancement to permanent catechetical leader certified this year</i>)
58	8th grade trip to Mt. St. Mary's Seminary
66	7th grade trip to the Cathedral of St. Peter in Chains
2	Retreats
65	Confirmation candidates
58	8 th Grade

Other Youth Activities

(Numbers refer to the number of people participating unless specified otherwise.)

60	Cubs Scouts
36	Boy Scouts
33	Adult leadership in Cub and Boys Scouts
120	Brownies & Girl Scouts
24	Adult leadership in Brownies and Girls Scouts
40	American Heritage Girls
10	Adult leadership in American Heritage Girls
12	Winter High School Volleyball
35	High School Volunteers for festival

Liturgical Ministries

385	Participants in liturgical ministries
150	Extraordinary Ministers of the Eucharist
21	Adult Choir
12	Adult Music Ensemble
5	Adult Cantors
4	Young Adult Cantors
11	Youth Choir (grades 6 -12)
23	Children's Choir (grade 3-5)
5	Children's Handbell Choir
43	Readers
40	Servers
40	Ushers
37	Bereavement Ministers
6	Children's Liturgy of the Word leadership
24	Children participating in CLOW (<i>weekly average</i>)

Care for the Poor Ministries

7	Members of the St. Vincent de Paul Society
201	Families/individuals helped by St. Vincent de Paul
1175	Giving Tree presents donated
12	Groups benefiting from Giving Tree project

Activities

Pastoral Council

The Pastoral Council is made up of 9 members, ranging from a teenager to senior members. The role of the Council is to advise the pastor on the pastoral needs and issues in the parish. In the past year, Council worked in two basic areas.

They revised the Parish Policy on Fund Raising Activities by Parish Organizations. This covers how the groups must make financial reports to the pastor each year, how to get approval for any fundraising effort and specifics like solicitation of local merchants and the involvement of children in fundraising. This policy has been in place for many, many years and needed to be updated in light of changed archdiocesan regulations and circumstances. All parish groups were given a copy of this new document to help them in their work.

The other area studied by Council was youth ministry. This has been a topic for Council about every three or four years. There was input from teens in the parish, input from other parishes about their efforts, and of course the experiences of Council members' families added to the discussion. Fewer and fewer parishes have full-time youth ministers because of the costs and dwindling participation. It was Council's recommendation that we not pursue having a separate program for our parish.

In light of that recommendation, Fr. Bryan Reif contacted neighboring parish about the possibility of our young people participating in existing programs. In some, the youth program really only involves junior high students, which was not what we were looking at. In another their program is a short intense summer event. Council also heard about the regional programs put on by the archdiocese throughout the year which are advertised in the bulletin. St. Bartholomew Parish did not want any formal connection but will welcome any teen from our parish who wants to participate in their program. They will send us information for the bulletin to invite the teens to their activities. Families should look for this information in the bulletin.

In addition to these two extensive discussions, Council reviewed the budget for recommendation to the pastor and heard about the school from the principal. It was a busy year.

Quiet Discipleship

Our parishioners help create a culture of discipleship in our parish in a number of different ways. There are the programs led by parish staff or organizations. And there are things that individuals quietly do, even resisting any recognition. People took meals to our shut-ins every Friday of the Lenten fish fry, and chicken dinners from the festival on Sunday. There is no organized program to help with transportation to doctor's appointments or other events, but friends help friends. This is real discipleship. It should be a normal part of our lives and not have to be an organized project. Discipleship is just how we Catholics live.

Giving Tree

Just before Christmas, our Giving Trees stand at the church doors, giving an opportunity to help the needy. That data section of this report indicated that 1175 gifts were given this past year. What were they? A variety of baby items including diapers, formula, clothing. Children's books. Games for children. Clothing for all ages. Grocery gifts cards. Each tag/item is a sign of love for an unknown recipient. What a great joy this is.

Saint Vincent de Paul

Through our Fifth-Sunday Collections, the members of our parish Society of St. Vincent de Paul care for the needy of our area. In many cases, St. Vincent de Paul is the last hope that enable our neighbors in need to stay in their homes, fed, clothed and warm. In 2018 our parish group served 201 people in our neighborhood with \$9,866 of assistance. Our Fifth Sunday offerings make that possible. The home visits the members do are an essential part of this effort.

Child Protection

In the context of our times, protecting our children from abuse is an essential effort. For a time, it seemed that the Catholic Church stood alone with this problem; now it seems that every week another national or local organization is featured in the news because of a failure to protect children. Sports, scouting, and all levels of education have been affected. In the last 12 months, we have held 8 training sessions for the Archdiocesan mandated VIRTUS® program which is part of our child protection policy. In those sessions 80 of the 247 participants were from St. James. These St. James parents, grandparents and other adults make our parish a better place. There are still some who complain about following the Decree on Child Protection, and maybe refuse to follow it, but that is not responsible behavior.

Our parishioners do so much more. Please be involved in the work of the Lord.

Fr. Nolker

SAINT JAMES CHURCH
3565 Hubble Road
Cincinnati, OH 45247-6097

ADDRESS SERVICE REQUESTED

Non-Profit
U.S. Postage
PAID
Cincinnati, OH
45202
Permit No. 2545

Parish Life